

Lutheran Church Extension Fund



IOWA EAST & WEST
LCEF

LCEF IOWA NEWS

JULY 2010



For more information on LCEF loans, investments, and services, please contact:

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Be joyful always; pray continually, give thanks in all circumstances, for this is God's will....

1 Thessalonians 5:16-18



Architectural Advisor Visits Farnhamville

Holy Trinity Lutheran Church in Farnhamville sought expert advice with respect to their church building and its structure. As they expected, architect Gary Landhauser of LCEF's Architectural Advisory Committee shared interesting possibilities during his on-site visit. However what may be even more valuable for the congregation was Landhauser's advice regarding aspects of the building that were aging poorly including a realistic time frame for repair or replacement. "LCEF has been a big help to us in planning for our future projects," said Holy Trinity Pastor Robert Zellmer.



Architect Gary Landhauser, member of LCEF's Architectural Advisory Committee assists churches and schools in the Iowa Districts East and West with site and facility analysis.

LCEF's Architectural Advisory Committee offers the following:

- advice on architectural design, planning, construction, and preservation
- review functionality issues or persistent problems with an existing physical structure
- discuss options and solutions
- suggest consultants for specialized areas of concern
- educate leadership about the design and construction process.
- advice can be over the phone or on site



Built in 1963, Holy Trinity Lutheran Church in Farnhamville needed to evaluate their options with regard to their facility and anticipated ministry needs in the future.

If your congregation has an interest, please contact Carole White, LCEF Vice President, Iowa. You may also find additional information at www.lcef.org/services. The LCEF Architectural Advisory Committee was blessed to assist with an analysis.



Lutheran Church Extension Fund Investment Interest Rates

June 2010

1-800-843-5233
www.lcef.org

10733 Sunset Office Drive
Suite 300
St. Louis, MO 63127

StewardAccount® Certificate

Minimum Investment	Rate	APY
\$100	-- 0.625%	0.627%
\$1,000	-- 0.750%	0.753%
\$5,000	-- 1.125%	1.131%
\$10,000	-- 2.125%	2.146%

Dedicated Certificate

Minimum Investment	Rate	APY
\$100	-- 0.500%	0.501%
\$1,000	-- 0.625%	0.626%
\$5,000	-- 0.750%	0.752%

Custodial accounts for minors: \$25

Fixed Term Notes

(Minimum Investment \$500)

	Rate	APY
6 Month	-- 1.125%	1.130%
9 Month	-- 1.250%	1.256%
1 Year	-- 1.375%	1.382%
18 Month	-- 1.625%	1.635%
2 Year	-- 1.750%	1.762%
3 Year	-- 2.000%	2.015%
5 Year	-- 3.500%	3.546%
6-10 Year	-- 2.750%	2.778%
11-15 Year	-- 3.000%	3.034%
16-20 Year	-- 3.250%	3.290%

Floating Term Notes

(Minimum Investment \$100)

	Rate	APY
2½ Year (30 Month)	-- 1.670%	1.680%
5 Year (60 Month)	-- 2.320%	2.340%

Family Emergency StewardAccount Certificate

Minimum Investment	Rate	APY
\$25	-- 2.250%	2.273%

Balances of <\$10,000 require monthly electronic investments

HSA FlexPlus Certificate

Minimum Investment	Rate	APY
\$1	-- 2.000%	2.018%
\$2,500	-- 2.500%	2.529%
\$5,000	-- 3.000%	3.042%
\$15,000	-- 3.500%	3.557%

Next Generation Note*

(Minimum Investment \$5000)

	Fixed Term - Rate	APY
Next Generation	-- 5.000%	5.095%

IRA Dedicated Certificate

Minimum Investment	Rate	APY
\$100	-- 0.625%	0.626%
\$1,000	-- 0.750%	0.752%
\$5,000	-- 1.125%	1.130%
\$10,000	-- 2.125%	2.142%

IRA Jumbo Notes

(Minimum Investment \$100,000)

	Rate	APY
5 Year Fixed	-- 3.875%	3.932%
60 Month Floating	-- 2.695%	2.722%

Cemetery Perpetual Care StewardAccount® Certificate

	Rate	APY
\$1,000	-- 2.125%	2.146%
\$25,000	-- 2.250%	2.273%
\$50,000	-- 2.375%	2.401%
\$100,000 +	-- 2.625%	2.657%

Congregation Endowment Note

(60-Month Floating)

Minimum Investment	Rate	APY
\$1,000	-- 2.695%	2.722%
\$10,000	-- 2.820%	2.850%
\$100,000	-- 2.945%	2.978%

Congregation Endowment Note

(5-Year Fixed)

Minimum Investment	Rate	APY
\$1,000	-- 2.695%	2.722%
\$10,000	-- 2.820%	2.850%
\$100,000	-- 2.945%	2.978%

Congregation Certificates

(Minimum Investment \$100)

	Rate	APY
Demand	-- 1.125%	1.130%
StewardAccount® Certificates		
\$100	-- 2.125%	2.146%
\$250,000	-- 2.250%	2.273%
\$500,000	-- 2.375%	2.401%
\$1,000,000 +	-- 2.500%	2.529%

*In conjunction with the purchase of the Next Generation Note, you have made a contribution to the LCEF. A portion of this contribution is non-deductible and considered a premium on the purchase of the note since you are receiving a benefit in return for the contribution (i.e., a 1.5% higher interest rate on the balance of the note). The APY on the principal amount of the Next Generation Note is 5.095%. If the non-deductible portion of the contribution (premium) is deducted from the interest you receive on the note, the yield-to-maturity is reduced to 3.13%.

LCEF is a nonprofit religious organization; therefore, LCEF investments are not FDIC-insured bank deposit accounts. This is not an offer to sell investments, nor a solicitation to buy. The offer is made solely by LCEF's Offering Circular. Investors should carefully read the Offering Circular, which more fully describes associated risks.